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Division of Banks Launches New Consumer Money Matters Online Resource

Boston, MA (January 4, 2017) – The Massachusetts Division of Banks announced today the launch of the new interactive consumer webpage, Consumer Money Matters. The newly designed resource features an interactive platform which offers easy access to consumer-relevant financial information. With just a few clicks, consumers can locate resources to make informed financial decisions.

"I applaud the Division's efforts to make financial understanding and decision-making easier by introducing Consumer Money Matters," said John Chapman, Undersecretary of the Office of Consumer Affairs and Business Regulation. "The resource is a useful tool for consumers to receive financial information on one simple interactive platform. I encourage Massachusetts consumers to visit and increase their financial literacy through use of the new webpage."

"We are excited about this new resource and the accessibility it offers to consumers around the Commonwealth. Consumer protection is a top agency priority for us and using online options to share consumer information is critical for our agency," said Terence McGinnis, Commissioner of Banks.

Consumer topics available on Consumer Money Matters include debt collection, motor vehicle financing, foreign money transmittal, savings and checking accounts, check cashers, home ownership, locating financial institutions and ways to verify information about companies and professionals in the financial services industry. Explore this new consumer resource and learn about helpful everyday financial topics. Consumer Money Matters may be accessed at www.mass.gov/consumermoney matters.

The Division of Banks is an agency within the Office of Consumer Affairs and Business Regulation which oversees state-chartered banks and credit unions. It also oversees the regulation of mortgage lenders, mortgage brokers, mortgage loan originators, debt collectors, loan servicers, retail installment sales finance companies, insurance premium finance companies, motor vehicle sales finance companies, small loan companies, check cashers, check sellers, and foreign transmittal agencies doing business in Massachusetts. For more information, visit the Division's official website at <http://www.mass.gov/dob>. To contact the Division's Consumer Hotline call 1-800-495-BANK (2265).